



November 17, 2016

ViaSat Announces Pricing of Public Offering of Common Stock

CARLSBAD, Calif., Nov. 17, 2016 /PRNewswire/ -- ViaSat Inc. (Nasdaq: VSAT) today announced the pricing of its underwritten public offering of 6,500,000 shares of its common stock at a public offering price of \$69.74 per share, before underwriting discounts. The closing of the sale of the common stock is expected to occur on November 23, 2016, subject to the satisfaction of customary closing conditions. ViaSat has granted to the underwriters an option to purchase up to an additional 975,000 shares within 30 days after the offering.

ViaSat expects to use the net proceeds it will receive from the offering (which are estimated to be approximately \$436.9 million after deducting underwriting discounts and estimated offering expenses, prior to any exercise of the underwriters' option to purchase additional shares of common stock) for general corporate purposes, which may include financing costs related to the purchase, launch and operation of satellites, potential acquisitions, joint ventures and strategic alliances, working capital or capital expenditures. Pending application of the net proceeds as described above, ViaSat may use a portion of the net proceeds to repay all or a portion of its outstanding borrowings under its revolving credit facility.

BofA Merrill Lynch, J.P. Morgan, Credit Suisse and Morgan Stanley are joint book-running managers for the offering. The co-managers of the offering are B. Riley & Co., Citizens Capital Markets, Inc., PJT Partners LP and SunTrust Robinson Humphrey. The offering is being made pursuant to an effective shelf registration statement filed with the Securities and Exchange Commission. The offering of these shares may be made only by means of a prospectus supplement and the accompanying prospectus, copies of which, when available, may be obtained by contacting: BofA Merrill Lynch, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, NC 28255-0001, Attn: Prospectus Department, email: dq.prospectus_requests@bamf.com; J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: (866) 803-9204; Credit Suisse Securities (USA) LLC at Prospectus Department, One Madison Avenue, New York, New York 10010, email: newyork.prospectus@credit-suisse.com, telephone: (800) 221-1037; and Morgan Stanley & Co. Incorporated, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the offered shares, nor shall there be any sale of such shares in any state or other jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or other jurisdiction.

Forward Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include statements related to the offering and the anticipated use of proceeds from the offering. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: risks and uncertainties associated with market conditions and the satisfaction of customary closing conditions related to the offering. In addition, please refer to the risk factors contained in ViaSat's SEC filings available at www.sec.gov, including ViaSat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. ViaSat undertakes no obligation to update or revise any forward-looking statements for any reason.

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