

Viasat Awarded up to \$568 Million IDIQ Contract from General Services Administration to Support C5ISR Capabilities for U.S. Defense Forces

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Viasat will support U.S. Department of Defense (DoD) technology modernization with tactical networking, ground system, satellite communication and cybersecurity solutions

CARLSBAD, Calif., Dec. 10, 2024 /PRNewswire/ -- <u>Viasat. Inc.</u> (NASDAQ: VSAT), a global leader in satellite communications, announced today it has received a five-year, sole-source Indefinite Delivery/Indefinite Quantity (IDIQ) contract through the U.S. General Services Administration (GSA) with a \$568 million ceiling. This contract is a follow-on award through GSA that extends a <u>previous IDIQ award issued in 2019</u>. Under the award, Viasat will support the rapid migration of command, control, communications, computers, combat systems, intelligence, surveillance and reconnaissance (C5ISR) capabilities and best practices from Special Operations Forces (SOF) to General Purpose Forces (GPF).

Through this contract, Viasat will continue to deliver a diverse portfolio of technologies and services to help advance and enable the communications, security, intelligence and operations that are essential for both SOF and GPF warfighters. Viasat Communication Services and Defense and Advanced Technologies portfolios offer proven and innovative government solutions, including tactical gateways and advanced networking, airborne SATCOM terminals and Hubs, ground terminals and modems, beyond-line-of-sight satellite services, and cybersecurity and encryption capabilities. Viasat's technology and services capabilities have expanded following its acquisition of Inmarsat in 2023, offering an extensive range of flexible, resilient communication solutions and services to support DoD's evolving operations and mission requirements.

This contract structure allows the DoD to address key priorities for enhanced mobility, resilient networking, cybersecurity and broadband SATCOM services. It also allows for the accelerated acquisition and adoption of new products, systems and services the DoD requires, and enables military users across services to access and benefit from these emerging technologies. Viasat will continue to support the identification and integration of new capabilities and technologies that can address the DoD's enterprise C5ISR mission requirements.

"Viasat is proud to be a trusted partner for the entire Joint Force, providing the DoD with a wide range of capabilities and services including advanced tactical networking, ground system and mobile satellite communications (SATCOM) solutions, information assurance and cybersecurity products, and satellite services," said Susan Miller, President of Viasat Government. "We look forward to continuing our close partnership with the DoD to solve complex problems and support military forces across domains with flexible, resilient and secure capabilities that enable enhanced operations and improved situational awareness across the battlespace."

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. With offices in 24 countries around the world, our mission shapes how consumers, businesses, governments and militaries around the world communicate and connect. Viasat is developing the ultimate global communications network to power high-quality, reliable, secure, affordable, fast connections to positively impact people's lives anywhere they are—on the ground, in the air or at sea, while building a sustainable future in space. IrMay 2023, Viasat completed its acquisition of Inmarsat, combining the teams, technologies and resources of the two companies to create a new global communications partner. Learn more at www.viasat.com, the <u>Viasat News Room</u> or follow us on <u>Facebook</u>, Instagram, LinkedIn, X or YouTube.

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Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward-looking statements include, among others, statements about the IDIQ, including the total amount of orders received by Viasat under the contract; Viasat's delivery of a portfolio of technologies, products and services; and the anticipated benefits to the DoD, SOF and GPF. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: Viasat's ability to successfully develop, introduce and sell new technologies, products and services; audits by the U.S. government; delays in approving U.S. government budgets and cuts in government defense expenditures; Viasat's reliance on U.S. government contracts, and on a small number of contracts which account for a significant percentage of our revenues; and introduction of new technologies and other factors affecting the defense industry generally. In addition, please refer to the risk factors contained in Viasat's SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Viasat undertakes no obligation to update or revise any forward-looking statements for any reason.

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SOURCE Viasat, Inc.

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