



Viasat Energy Services Introduces Enhanced Hybrid Network Service for the Energy Industry

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The fully managed service offers expanded capabilities to improve operational efficiency for energy companies and enhance crew welfare.

CARLSBAD, Calif., June 11, 2024 /PRNewswire/ -- [Viasat, Inc.](#) (NASDAQ: VSAT), a global leader in satellite communications, today announced its Energy Services division has launched a purpose-built managed communications service for remote oil and gas customers that significantly expands the capacity and capabilities of its industry leading enterprise-grade connectivity service.

The new solution, part of Viasat Energy Services' range of offerings for the Energy sector, has been expanded to seamlessly incorporate low earth orbit (LEO) satellite capacity alongside Viasat Energy Services' existing multi-orbit and terrestrial capacity designed to deliver highly flexible capabilities that can address energy customer needs through a single, integrated and fully managed service. The enhanced service is expected to be available early in the third quarter of calendar year 2024.

The integrated service offering, as part of the Viasat network, enhances performance through capacity augmentation to support additional capabilities for Energy Services customers - oil and gas operators, drilling contractors, and service companies - by powering a range of applications, including enterprise-grade solutions for customers' cloud-based computing services, applications to drive operational efficiency and safety, and enhanced crew welfare offerings. The service is also designed to incorporate Viasat's cybersecurity expertise and its operational artificial intelligence software and machine learning platform, Intelie™. These capabilities are all delivered alongside Viasat's existing robust service commitments.

Lee Ahlstrom, President, Viasat Energy Services, said: "Serving customers exceptionally well is our North Star – no matter the underlying technology to get there. Our energy customers are looking to solve complex challenges and operate more safely, efficiently, and sustainably. Our services are designed to make that happen. This enhanced hybrid network service offering will allow customers to improve operational efficiency and support their most advanced digital transformation efforts in the future."

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. With offices in 24 countries around the world, our mission shapes how consumers, businesses, governments and militaries around the world communicate and connect. Viasat is developing the ultimate global communications network to power high-quality, reliable, secure, affordable, fast connections to positively impact people's lives anywhere they are—on the ground, in the air or at sea, while building a sustainable future in space. In May 2023, Viasat completed its acquisition of Inmarsat, combining the teams, technologies and resources of the two companies to create a new global communications partner. Learn more at www.viasat.com, the [Viasat News Room](#) or follow us on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#) or [YouTube](#).

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Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward-looking statements include, among others, statements that refer to the features, benefits and performance of Viasat's managed communications services, including the planned LEO capacity. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: risks associated with the construction, launch and operation of satellites, including the effect of any anomaly, operational failure or degradation in satellite performance; contractual problems; our ability to successfully develop, introduce and sell new technologies, products and services; the effect of adverse regulatory changes (including changes affecting spectrum availability or permitted uses) on our ability to sell or deploy our products and services; changes in the way others use spectrum; our inability to access additional spectrum, use spectrum for additional purposes, and/or operate satellites at additional orbital locations; competing uses of the same spectrum or orbital locations that we utilize or seek to utilize; and other factors affecting the energy sector generally. In addition, please refer to the risk factors contained in our SEC filings available at www.sec.gov, including our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update or revise any forward-looking statements for any reason.

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