

# Viasat, Boeing Enter Next Phase of ViaSat-3 Satellite Integration

## August 30, 2018

# Boeing Payload Module Structure Arrives at Viasat's Arizona High Bay Facility; ViaSat-3 Satellite Assembly and Testing Commences

CARLSBAD, Calif. and EL SEGUNDO, Calif., Aug. 30, 2018 /PRNewswire/ -- <u>Viasat Inc.</u> (NASDAQ: VSAT), a global communications company, today announced the first ViaSat-3 payload module structure, built by Boeing, arrived at Viasat'sTempe, Arizona facility. With the initial payload module structure now at Viasat's facility, Viasat can begin payload integration and testing for the first ViaSat-3 class satellite that is scheduled to provide broadband service over the Americas, starting in 2020.

Viasat will build the ViaSat-3 satellite payload, integrate the payload into the Boeing-provided payload module structure and test the integrated payload. Boeing will provide the scalable 702 satellite platform, spacecraft integration and environmental testing, launch vehicle integration and mission operations services.

"Delivery of the first ViaSat-3 payload module structure marks a major milestone: the transition from the engineering and design phase to production on our first ViaSat-3 class satellite," said Dave Ryan, president, Space Systems at Viasat. "This achievement brings us one step closer to delivering the future of affordable, accessible satellite broadband services, anywhere."

"The Viasat and Boeing teams continue to push the boundaries in design and construction of a satellite," said Chris Johnson, president of Boeing Satellite Systems International. "In addition to having just delivered on the first payload module structure, we are currently working on building the second ViaSat-3 payload module structure, which will help Viasat meet their global ambition of bringing satellite broadband internet to the world."

The ViaSat-3 class of Ka-band satellites is expected to provide unprecedented capabilities in terms of service speed and flexibility for a satellite platform. The first two satellites will focus on the Americas and on Europe, Middle East and Africa (EMEA), respectively, with a third satellite planned for the Asia Pacific region, completing Viasat's global service coverage. Each ViaSat-3 class satellite is expected to deliver more than 1-Terabit per second of network capacity, and to leverage high levels of flexibility to dynamically direct capacity to where customers are located.

#### **About Boeing**

For more information on Boeing Defense, Space & Security, visit http://www.boeing.com. Follow us on Twitter: @BoeingDefense and @BoeingSpace.

## About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. For more than 30 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate. Today, the Company is developing the ultimate global communications network to power high-quality, secure, affordable, fast connections to impact people's lives anywhere they are—on the ground, in the air or at sea. To learn more about Viasat, visit: www.viasat.com, go to <u>Viasat's Corporate Blog</u>, or follow the Company on social media at: <u>Facebook</u>, Instagram, LinkedIn, Twitter or YouTube.

## **Forward-Looking Statements**

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include among others, statements about the performance, capabilities and anticipated benefits of the ViaSat-3 class satellite platform, expected capacity, service, speeds, coverage, flexibility and other features of the ViaSat-3 constellation, and the timing of hardware delivery and satellite launch. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the ability to realize the anticipated benefits of the ViaSat-2 and ViaSat-3 satellite platforms; unexpected expenses or delays related to the satellite system; the ability to successfully implement Viasat's business plan for broadband satellite services on Viasat's anticipated timeline or at all, including with respect to the ViaSat-2 and ViaSat-3 class satellite platforms; manufacturing issues or delays; regulatory issues; and risks associated with the construction, launch and operation of the ViaSat-3 class satellites and Viasat's other satellites, including the effect of any anomaly, operational failure or degradation in satellite performance. In addition, please refer to the risk factors contained in Viasat'SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Viasat undertakes no obligation to update or revise any forward-looking statements for any reason.

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