



ViaSat Gains High-Rate Modem and Design Technologies with Acquisition of Assets of Gray Labs

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CARLSBAD, Calif., July 28, 2014 /PRNewswire/ -- ViaSat Inc. (Nasdaq: VSAT), an innovator in satellite and other wireless networking systems and services, has expanded its high-speed satellite data communication technology base with the acquisition of a [high-rate modem](#) product line and custom spacecraft technologies for earth observation from Gray Labs Inc. Gray Labs has been at the leading edge of this market for several decades and the technology continues to provide high performance in ISR and other applications.



ViaSat will continue to support Gray Labs products and customers with state-of-the-art design from its Duluth, Georgia campus. The former staff of Gray Labs has relocated to ViaSat facilities, and Dr. Jim Gray, former Gray Labs president, has assumed a senior consulting position at ViaSat where he will help expand the capabilities of satellite-to-earth communications for ISR.

"The output of ISR sensors is growing exponentially, so maximizing satellite data rates is increasingly important," said Kent Leka, VP of Satellite Ground Systems at ViaSat. "The expertise we obtained from Gray Labs in high-rate communications gives us important new ways to deliver a higher level of performance and increased data throughput for commercial and government customers. We're also gaining technical expertise and an entrepreneurial spirit that the Gray Labs team has in common with ViaSat."

"With the combination of our advanced technologies and our strong positions in the satellite ISR market, we're looking forward to accomplishing great things as we move forward together," said Dr. Gray.

About ViaSat (www.viasat.com)

ViaSat creates satellite and other wireless networking systems that efficiently deliver the most bandwidth for fast, secure, and high-quality communications to any location for consumers, governments, enterprises, and the military. The company offers Exede[®] services in North America, which feature ViaSat-1, the world's highest capacity satellite; worldwide mobile satellite services, including global tracking and messaging as well as high-speed in-flight Internet; satellite broadband networking systems; and network-centric military communication systems and cybersecurity for the U.S. and allied governments. ViaSat also offers communication system design and a number of complementary products and technologies. Based in Carlsbad, California, ViaSat employs over 3,300 people in a number of locations worldwide for technology development, customer service, and network operations.

Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include statements about expanded capabilities of satellite-to-earth communications for ISR and delivering a higher level of performance and increased data throughput for commercial and government customers. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the ability of ViaSat to successfully integrate Gray Labs operations and employees; the ability to realize anticipated benefits of the proposed acquisition, including cost savings, synergies, enhanced performance, and other benefits expected from the acquisition; the risk the acquired business and target markets do not evolve as anticipated and the technologies acquired do not prove to be those needed to be successful in those markets; the ability to successfully develop, introduce, and sell new products and enhancements; changes in relationships with key customers, suppliers, distributors, resellers, and others as a result of the acquisition; the potential loss of key employees of the acquired business; diversion of attention of senior management from the operations of ViaSat's business as a result of post-acquisition integration and related activities; the risks of potential disputes concerning indemnities and other obligations that could result in substantial costs and further divert management's attention and resources; and other factors affecting the communications industry generally. In addition, please refer to the risk factors contained in ViaSat's SEC filings available at www.sec.gov, including ViaSat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. ViaSat undertakes no obligation to update or revise any forward-looking statements for any reason.

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