SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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	hours per response:	0.5
	Loundated average burden	

1. Name and Address of Reporting Person [*] LAY B ALLEN			2. Issuer Name and Ticker or Trading Symbol <u>VIASAT INC</u> [VSAT]		tionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner	
(Last) 6155 EL CAM	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/17/2014		Officer (give title below)	Other (specify below)	
(Street) CARLSBAD (City)	et) RLSBAD CA 92009		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	, ,		
		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benef	icially	Owned		

Non-Derivative Securities Acquired, Disposed of, or Beneticially Owned ble I

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
\$.0001 par value common stock	09/18/2014		М		1,600	Α	\$0.00	1,600	D	
\$.0001 par value common stock	09/18/2014		G ⁽¹⁾		1,600	D	\$0.00	0	D	
\$.0001 par value common stock	09/18/2014		G		1,600	A	\$0.00	337,213	Ι	See footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deriva Securi	ties red (A) posed (Instr.	Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
common stock option (right to buy)	\$57.57	09/17/2014		A		5,000		(3)	09/17/2020	common stock	5,000	\$0.00	5,000	D	
restricted stock unit	(4)	09/17/2014		A		1,600		(5)	(6)	comon stock	1,600	\$0.00	1,600	D	
restricted stock unit	\$0.00	09/18/2014		М			1,600	09/18/2014	(6)	common stock	1,600	\$0.00	0	D	

Explanation of Responses:

1. The restricted stock unit was granted to B. Allen Lay, a director of ViaSat, Inc. Upon vesting the shares were contributed to The Lay Living Trust.

2. 186,026 shares are held by Lay Ventures, L.P. Mr. Lay and his wife are general partners of Lay Ventures, L.P. In addition, Mr. Lay and his wife are the trustees of The Lay Living Trust which holds 120,787 shares. The Lay Living Trust owns a 2% interest in Lay Ventures, L.P. Mr. Lay and his wife are also trustees of The Lay Charitable Remainder Trust which holds 30,400 shares. Mr. Lay disclaims beneficial owndership of the shares held by Lay Ventures, L.P. except to the extent of his pecuniary interest therein.

3. The option vests on September 17, 2015.

4. Each restricted stock unit represents a contingent right to receive one share of ViaSat, Inc. common stock.

5. Subject to the reporting person's continued service as a Director of the Issuer, this award will vest and convert into shares of common stock of the Issuer on September 17, 2015.

6. Until vested, the restricted stock unit shall be subject to forfeiture in the event of termination of the directorship with the Issuer.

Remarks:

Kathleen K. Hollenbeck, under 09/18/2014

power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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