SEC I	Form 4
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# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average t	ourden									
hours per response:	0.5									

1. Name and Address of Reporting Person* OWENS WILLIAM ARTHUR				er Name <b>and</b> Ticke SAT INC [ vs	0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
OWENS WILLIAM ARTHUR				<u> </u>	]		X	Director	10%	Owner		
(Last) 6155 EL CAM	(Last) (First) (Middle) 6155 EL CAMINO REAL				ction (Month/E	Day/Year)		Officer (give title below)	Other below	· (specify /)		
			4. If Ar	mendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv	/idual or Joint/Grou	p Filing (Check A	Applicable		
(Street)							Line)		-			
CARLSBAD	CA	92009						Form filed by On	e Reporting Pers	son		
								Form filed by Mo Person	re than One Rep	porting		
(City)	(State)	(Zip)										
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially	Owned				
1. Title of Security	y (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3)		5. Amount of Securities	6. Ownership	7. Nature		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	<ul> <li>Reported</li> <li>Transaction(s)</li> <li>(Instr. 3 and 4)</li> </ul>		(Instr. 4)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warants, options, conventible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
common stock option (right to buy)	\$16.27	09/11/2003		A		10,000		(1)	09/11/2013	common stock	10,000	\$16.27	39,001	D	

Explanation of Responses:

1. The option vests in three equal annual installments beginning on September 11, 2004.

**Remarks:** 

### Kathleen K. Hollenbeck under power of attorney.

09/11/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.