SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres	ss of Reporting Perso <u>EN</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>VIASAT INC</u> [VSAT]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) (First) (Middle) 6155 EL CAMINO REAL		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/08/2014		Officer (give title below)	Other (specify below)	
(Street) CARLSBAD	СА	92009	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C Person	ing Person	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

······································												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Transaction(s) (Instr. 3 and 4)		(1150.4)						
\$0.0001 Par Value Common Stock	09/08/2014		М		10,000	A	\$20.4	345,613	Ι	See Footnote ⁽¹⁾		
\$0.0001 Par Value Common Stock	09/08/2014		S		10,000	D	\$57.39 ⁽²⁾	335,613	Ι	See Footnote ⁽³⁾		
\$0.0001 Par Value Common Stock	09/08/2014		М		10,000	A	\$22	345,613	I	See Footnote ⁽¹⁾		
\$0.0001 Par Value Common Stock	09/08/2014		S		10,000	D	\$57.39 ⁽²⁾	335,613	I	See Footnote ⁽³⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) c Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock option (right to buy)	\$20.4	09/08/2014		М			10,000	(4)	09/09/2014	common stock	10,000	\$0.00	0	I	By Lay Ventures ⁽⁵⁾
stock option (right to buy)	\$22	09/08/2014		М			10,000	10/02/2009	10/02/2014	common stock	10,000	\$0.00	0	I	By Lay Ventures ⁽⁶⁾

Explanation of Responses:

1. 196,026 shares are held by Lay Ventures, L.P. Mr. Lay and his wife are general partners of Lay Ventures, L.P. In addition, Mr. Lay and his wife are the trustess of The Lay Living Trust which holds 119,187 shares. The Lay Living Trust owns a 2% interest in Lay Ventures, L.P. Mr. Lay and his wife are also the trustees of The Lay Charitable Remainder Trust which holds 30,400 shares. Mr. Lay disclaims beneficial ownership of the shares held by Lay Ventures, L.P. except tp the extent of his pecuniary interest therein.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$57.30 to \$57.44, inclusive. The reporting person undertakes to provide to ViaSat, Inc., any security holder of ViaSat, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. 186,026 shares are held by Lay Ventures, L.P. Mr. Lay and his wife are general partners of Lay Ventures, L.P. In addition, Mr. Lay and his wife are the trustess of The Lay Living Trust which holds 119,187 shares. The Lay Living Trust owns a 2% interest in Lay Ventures, L.P. Mr. Lay and his wife are also the trustees of The Lay Charitable Remainder Trust which holds 30,400 shares. Mr. Lay disclaims beneficial ownership of the shares held by Lay Ventures, L.P. except tp the extent of his pecuniary interest therein.

4. The stock option became exercisable in three equal installments on each of September 9, 2005, 2006 and 2007.

5. The stock option was granted to B. Allen Lay, a director of ViaSat, Inc. Mr. Lay transferred the stock option to Lay Ventures, L.P. on September 9, 2004, immediately following the grant of such stock options. Mr. Lay and his wife are the general partners of Lay Ventures, L.P. In addition, Mr. Lay and his wife are the trustees of The Lay Living Trust, which owns a 2% interest in Lay Ventures, L.P. Mr. Lay disclaims beneficial ownership of the stock options held by Lay Ventures, L.P. except to the extent of his pecuniary interest therein.

6. The stock option was granted to B. Allen Lay, a director of ViaSat, Inc. Mr. Lay transferred the stock option to Lay Ventures, L.P. on October 2, 2008, immediately following the grant of such stock options. Mr. Lay and his wife are the general partners of Lay Ventures, L.P. In addition, Mr. Lay and his wife are the trustees of The Lay Living Trust, which owns a 2% interest in Lay Ventures, L.P. Mr. Lay disclaims beneficial ownership of the stock options held by Lay Ventures, L.P. except to the extent of his pecuniary interest therein.

Remarks:

Kathleen K. Hollenbeck, under Power of Attorney 09/09/2014

** Signature of Reporting Person Date

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.