SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 I. Nume and Address of Reporting Leson				er Name and Ticker SAT INC [VS	0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 6155 EL CAMI	(First)	(Middle)	3. Date 11/17/	of Earliest Transac 2020	ction (Month/E	Day/Year)	X	Officer (give title below) VP an	(specify)			
(Street) CARLSBAD (City)	CA (State)	92009 (Zip)	4. lf An	nendment, Date of (Original Filed	(Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mo Person	e Reporting Pers	on		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature												
Date				Execution Date, if any	Transaction Code (Instr. 8)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr.				Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
\$.0001 par value common stock	11/17/2020		М		2,500	Α	\$0.00	15,413	D	
\$.0001 par value common stock	11/17/2020		F ⁽¹⁾		1,318	D	\$35.66	14,095	D	
\$.0001 par value common stock								2,317 ⁽²⁾	Ι	By 401(k)
\$.0001 par value common stock								176 ⁽³⁾	Ι	By spouse's 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(13) [11] [12] [12] [12] [12] [12] [12] [12]														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire or Disp of (D) (I 4 and 5	ive ies ed (A) osed nstr. 3,	Expiration Date (Month/Day/Year)		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
restricted stock unit	(4)	11/17/2020		A		20,053		(5)	(6)	common stock	20,053	\$0.00	20,053	D	
restricted stock unit	\$0.00	11/17/2020		М			1,250	(7)	(6)	common stock	1,250	\$0.00	0	D	
restricted stock unit	\$0.00	11/17/2020		М			1,250	(8)	(6)	common stock	1,250	\$0.00	1,250	D	

Explanation of Responses:

1. This entry represents the number of shares of Viasat, Inc. common stock withheld by the Issuer to satisfy the tax withholding obligation of the Reporting Person. These shares were not sold by the Reporting Person but were instead offset from the total number of vested shares received by the Reporting Person from the Issuer.

2. Includes 231 shares of common stock the reporting person acquired under the Viasat 401(k)Plan, since the date of the reporting person's last ownership report.

3. Includes 117 shares of common stock the reporting person's spouse acquired under the Viasat 401(k)Plan, since the date of the reporting person's last ownership report.

4. Each restricted stock unit represents a contingent right to receive one share of Viasat, Inc. common stock.

5. Subject to the Reporting Person's election to defer the receipt of common stock, the units vest and convert into shares of common stock (on a 1-for-1 basis) at a rate of 1/4 on 12/17/2021; 1/4 on 11/17/2022; 1/4 on 11/17/2023 and 1/4 on 11/17/2024.

6. Until vested, the restricted stock unit shall be subject to forfeiture in the event of termination of employment or service with the Issuer.

7. The original restricted stock unit grant was for 5,000 restricted stock units on 11/17/2016. Subject to the reporting persons's continued employment with the Issuer, the units vest and convert into shares of common stock (on a 1-for-1 basis) in four (4) equal annual installments beginning on 11/17/2017.

8. The original restricted stock unit grant was for 5,000 restricted stock units on 11/17/2017. Subject to the Reporting Person's election to defer the receipt of the common stock, the units vest and convert into shares of common stock (on a 1-for-1 basis) at the rate of 1/4 on the 13th month anniversary of the grant date; 1/4 on the second anniversary of the grant date; 1/4 on the third anniversary and 1/4 on the fourth anniversary of the grant date.

Remarks:

Kathleen K. Hollenbeck Attorney-in-Fact

<u>11/19/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Kathleen K. Hollenbeck, Stacy Nguyen, Barbara Olson, Brett Church and Paul Castor, or any of them acting singly, and with full power of substitution and re-substitution, as the undersigned's true and lawful attorney-in-fact (each of such persons and their substitutes being referred to herein as the "Attorney-in-Fact"), with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

1) prepare, execute, and submit to the Securities and Exchange Commission ("SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required or considered by the Attorney-in-Fact to be advisable under Section 13 or Section 16 of the Securities Exchange Act of 1934 (the "Exchange Act") or any rule or regulation of the SEC;

2) prepare, execute, acknowledge, deliver, file and submit to the SEC, Viasat, Inc., a Delaware corporation (the "Company"), and any national securities exchange on which the Company's securities are listed, any and all reports (including any amendments thereto) the undersigned is required to file with the SEC under Section 13 or Section 16 of the Exchange Act or any rule or regulation promulgated thereunder or under Rule 144 under the Securities Act of 1933 ("Rule 144"), with respect to any security of the Company, including Forms 3, 4 and 5, Schedules 13D and 13G, and Forms 144;

3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including the Company and any brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third party to release any such information to the Attorney-in-Fact; and

4) perform any and all other acts which in the discretion of such Attorney-in-Fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

1) this Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act in his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;

2) any documents prepared and/or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;

3) neither the Company nor the Attorney-in-Fact assumes (i) any liability for the undersigned's responsibility to comply with the requirements of Section 16 of the Exchange Act or Rule 144, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act; and

4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 of the Exchange Act, including, without limitation, the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or advisable to be done in connection with the foregoing, as fully, to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that the Attorney-in-Fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by authority of this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 4 or 5 or Schedules 13D or 13G or Forms 144 with respect to the undersigned's holdings of and transactions in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Attorney-in-Fact or by the undersigned's execution and delivery to the Company of a new power of attorney with respect to the subject matter of this Power of Attorney. This Power of Attorney revokes all previous powers of attorney with respect to the subject matter of this Power of Attorney.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 18th $\,$ day of November , 2020.

/s/ Girish Chandran Name: Girish Chandran