

U.S. Air Force Awards Viasat Up To \$900 Million Multi-Vendor Technology Integration and Architecture Contract

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Viasat is one of several contractors awarded an Indefinite Delivery/Indefinite Quantity contract to develop new systems and capabilities for USAF

CARLSBAD, Calif., Dec. 28, 2023 /PRNewswire/ -- Viasat. Inc. (NASDAQ: VSAT), a global leader in satellite communications, today announced it will work with the U.S. Air Force's Life Cycle Management Center (USAF LCMC) to transition and integrate new innovative technologies and capabilities as part of a \$900 million ceiling, Indefinite Delivery/Indefinite Quantity (IDIQ) contract.

Under the multi-award contract – known by its initialism LCMC XA IDIQ – Viasat is expected to prototype and test systems, hardware, software, and cybersecurity solutions to provide integrated, multi-domain capabilities for the USAF. Viasat experts will accelerate and expand technology integration across the Air Force. The contract has an approximate five-year term, with options for up to an additional five years.

Today, the USAF is developing new systems, software and hardware rapidly as it keeps pace with industry innovation. The architecture and integration directorate – AFLCMC/XA – works with industry contractors like Viasat to transition those technologies ever-faster to operational forces. The contract was set up to allow the USAF to quickly access a wide range of industry solutions and make integrated technology available to its personnel more quickly.

Viasat has been selected for each of the three categories under the contract: 'Development Planning' will define the rapid transition of technology from lab to operational use; 'Systems Development' will see emerging systems, hardware and software incorporated into existing platforms and tested in operational environments; while 'Synthetic Environment Development' will allow the directorate to build advanced models and simulations based on real-life scenarios (digital twins) to perform operational assessments.

Viasat brings over 35 years of satellite, networking, cybersecurity innovation and execution for the Department of Defense, including its ongoing work with the USAF fleet and a range of other space development programs. The award will see Viasat offer its entire range of resilient communications capabilities, including commercially proven satellite services from its Ka-band, S-band, and L-band networks.

"Resilient communications and communications security are critical for military operations, and the USAF has been clear they need to move technology from development to at-scale operational use quicker than ever," said Susan Miller, President of Viasat Government. "This award provides the means to work directly with the Air Force research, development and operational communities to transition a huge range of developments, which can all ultimately help deliver mission success."

The contract is one of the first major DoD IDIQ contracts awarded to Viasat since its acquisition of Inmarsat in May 2023, which significantly expanded the company's scale and scope. The combined company now operates a fleet of 18 satellites in space, with an additional 10 satellites under development.

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. With offices in 24 countries around the world, our mission shapes how consumers, businesses, governments and militaries around the world communicate and connect. Viasat is developing the ultimate global communications network to power high-quality, reliable, secure, affordable, fast connections to positively impact people's lives anywhere they are—on the ground, in the air or at sea, while building a sustainable future in space. OrMay 30, 2023, Viasat completed its acquisition of Inmarsat, combining the teams, technologies and resources of the two companies to create a new global communications partner. Learn more at www.viasat.com, the Viasat News Room or follow us on Eacebook, Instagram, LinkedIn, X or YouTube.

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Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward-looking statements include, among others, statements that refer to our ability to capitalize on awards under the LCMC XA ID/IQ contract vehicle; and the performance, features and benefits of Viasat's solutions. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: risks associated with the construction, launch and operation of satellites, including the effect of any anomaly, operational failure or degradation in satellite performance; our ability to successfully develop, introduce and sell new technologies, products and services; audits by the U.S. Government; changes in the global business environment and economic conditions; delays in approving U.S. Government budgets and cuts in government defense expenditures; changes in relationships with, or the financial condition of, key customers or suppliers; our reliance on a limited number of third parties to manufacture and supply our products; increased competition; introduction of new technologies; the effect of adverse regulatory changes (including changes affecting spectrum availability or permitted uses) on our ability to sell or deploy our products and services; and other factors affecting the communications and defense industries generally. In addition, please refer to the risk factors contained in our SEC filings available at www.sec.gov, including our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update or revise any forward-looking statements for any reason.

SOURCE Viasat, Inc.

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