

AAR extends its relationship with Viasat for in-flight connectivity logistics, repair and aftermarket support

December 16, 2020

Wood Dale, Illinois — AAR (NYSE: AIR), a leading provider of aviation services to commercial and government operators, MROs and OEMs, has extended its agreement with Viasat (NASDAQ: VSAT), a global communications company, to provide logistics, repair and aftermarket management services for Viasat's in-flight connectivity products.

AAR's OEM Solutions team will continue to manage the aftermarket inventory pool of Viasat components including modems, antennas, radomes, wireless access points (WAPs) and power supply units (PSUs) as well as third party logistics and aircraft on ground (AOG) support.

"Our goal is to deliver the gold standard in support to our aviation customer base — from factory-new components to their aftermarket needs," said John Daly, Viasat Vice President, Business Operations, Global Mobile Solutions. "By extending our relationship with AAR, we can ensure we are providing exceptional, comprehensive aftermarket services and support to meet growing in-flight connectivity global demand."

"AAR's services allow Viasat to further leverage our aviation aftermarket expertise through our comprehensive logistics and repair management," said Eric Young, AAR Senior Vice President OEM Solutions. "This global program supports Viasat's airline customers to maximize component availability. We look forward to continuing our successful relationship with Viasat in bringing their advanced connectivity services to more airlines and passengers globally."

For more information on AAR OEM Solutions, visit <u>aarcorp.com/OEMS/.</u>

For more information on Viasat's leading in-flight connectivity solutions, visit <u>go.viasat.com/ms-baca-home.html</u>.

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About AAR

AAR is a global aerospace and defense aftermarket solutions company with operations in over 20 countries. Headquartered in the Chicago area, AAR supports commercial and government customers through two operating segments: Aviation Services and Expeditionary Services. AAR's Aviation Services include Parts Supply; OEM Solutions; Integrated Solutions; and Maintenance, Repair and Overhaul (MRO) Services. AAR's Expeditionary Services include Mobility Systems operations. Additional information can be found at www.aarcorp.com.

This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements may also be identified because they contain words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "likely,"may," "might," "plan," "potential," "predict," "project," "seek," "should," "target," "will," "would," or similar expressions and the negatives of those terms. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's Form 10-K for the fiscal year ended May 31, 2020. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.

Contact: Daniela Pietsch

Corporate Marketing & Communications +1.630.227.5100

Editor@aarcorp.com