

Viasat, Arianespace Modify Initial ViaSat-3 Satellite Launch Contract; Viasat to Become First Commercial Customer to Launch Aboard the Ariane 64

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PARIS, June 17, 2019 /PRNewswire/ -- Viasat Inc., (NASDAQ: VSAT), a global communications company, and satellite launch company, Arianespace, announced today a modification to their original ViaSat-3 satellite launch contract, signed in 2016. Under the new agreement, the two companies agreed to move the ViaSat-3 satellite from an Ariane 5 ECA launch vehicle to the next-generation Ariane 64 (A64) launcher. With this contract, Viasat will become the first commercial customer to commit to launch on the A64.

The A64 launcher is expected to maintain launch quality and reliability, but with added mission effectiveness, efficiency and flexibility. The A64 launch vehicle will feature a modular configuration based on core stages powered by lower and upper liquid propellant modules, which is supplemented by four solid rocket motors. The A64's configuration will also provide added performance to deliver a ViaSat-3 satellite into a high-energy geostationary transfer orbit where it can begin on-orbit operations faster.

Arianespace will launch the ViaSat-3 satellite from the Guiana Space Center, Europe's Spaceport in Kourou, French Guiana.

Moving to the A64 launcher completes Viasat's integrated launch strategy, which is designed to bring an on-time launch to all of the ViaSat-3 spacecraft through launch vehicle diversity and an integrated approach to launch planning. Viasat will announce specific mission assignments for each of the contracted launch vehicles at a later date.

Dave Ryan, president, Space and Commercial Networks at Viasat commented, "We have a long-standing partnership with Arianespace, and trust their A64 launcher will allow Viasat to meet key business objectives, which include bringing high-speed, high-quality broadband connectivity to end-users, worldwide. The A64 vehicle is a highly competitive launcher, and incorporates key features to ensure a more cost-effective, dependable ViaSat-3 spacecraft launch."

Arianespace Chief Executive Officer, Stéphane Israël said, "We were honored that Viasat initially chose Arianespace for one of its ViaSat-3 launches, and has now evolved the program, enabling them to be the first commercial launch customer to commit to fly on our powerful Ariane 64 launcher. By moving to the A64 vehicle, we are confident we will demonstrate next-generation market adaptability—one that responds better to customer needs."

The ViaSat-3 class of Ka-band satellites is expected to provide unprecedented capabilities in terms of service speed and flexibility for a satellite platform. The first two satellites will focus on the Americas and on Europe, Middle East and Africa (EMEA), respectively, with the third satellite planned for the APAC region, completing Viasat's global service coverage. Each ViaSat-3 class satellite is expected to deliver more than 1-Terabit per second of network capacity, and to leverage high levels of flexibility to dynamically direct capacity to where customers are located.

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. For more than 30 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate. Today, the Company is developing the ultimate global communications network to power high-quality, secure, affordable, fast connections to impact people's lives anywhere they are—on the ground, in the air or at sea. To learn more about Viasat, visit: www.viasat.com, go to Viasat's Corporate Blog, or follow the Company on social media at: Facebook, Instagram, LinkedIn, Twitter or YouTube.

About Arianespace

Arianespace uses space to make life better on Earth by providing launch services for all types of satellites into all orbits. It has orbited more than 600 satellites since 1980, using its family of three launchers, Ariane, Soyuz and Vega, from launch sites in French Guiana (South America) and Baikonur, Kazakhstan. Arianespace is headquartered in Evry, near Paris, and has a technical facility at the Guiana Space Center, Europe's Spaceport in French Guiana, plus local offices in Washington, D.C., Tokyo and Singapore. Arianespace is a subsidiary of ArianeGroup, which holds 74% of its share capital, with the balance held by 15 other shareholders from the European launcher industry.

Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1934 and the Securities Exchange Act of 1934. Forward-looking statements include among others, statements about the relationship between Viasat and Arianespace; launch or in-orbit date of the ViaSat-3 class satellite constellation; the performance, capabilities and anticipated benefits of the ViaSat-3 class satellite platform, expected capacity, service, speeds, coverage, flexibility and other features of the ViaSat-3 constellation. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the ability to realize the anticipated benefits of the ViaSat-3 satellite platform, unexpected expenses or delays related to the satellite system, the ability to successfully implement Viasat's business plan for broadband satellite services on Viasat's anticipated timeline or at all, including with respect to the ViaSat-3 satellite platform; and risks associated with the construction, launch and operation of ViaSat-3 and Viasat's other satellites, including the effect of any anomaly, operational failure or degradation in satellite performance. In addition, please refer to the risk factors contained in Viasat's SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Viasat undertakes no obligation to update or revise any forward-looking statements for any reason.

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