Viasat Selected by General Services Administration to Modernize Operational Capabilities for U.S. Special Operations Forces and General Purpose Forces

May 21, 2019

Viasat Awarded Five-Year, Sole-Source Indefinite Delivery Indefinite Quantity (IDIQ) Contract for Rapid Migration of Command, Control, Communications and Computers/Cyber (C5AD) Capability Best Practice

CARLSBAD, Calif., May 21, 2019 /PRNewswire/ -- Viasat Inc., (NASDAQ: VSAT), a global communications company, announced today it was awarded an IDIQ contract by the U.S. General Services Administration (GSA) on April 18, 2019, with a maximum ceiling of $450 million to support Rapid Migration of Command, Control, Communications and Computers/Cyber (C5AD) Capability Best Practices for U.S. Special Operations Forces (SOF) and U.S. General Purpose Forces (GPF).

Through this award, Viasat will deliver a diverse portfolio of technologies and services to advance communications, intelligence, security and operational capabilities for SOF and GPF warfighters operating across the battlespace. Viasat products and services included as part of the IDIQ were assessed, tested and validated to enable new concepts of operation, improve situational awareness, avoid fratricide and improve overall mission effectiveness for U.S. SOF and GPF.

The IDIQ contract is structured to meet the immediate needs of the Department of Defense (DoD) in mobile networking, cybersecurity and broadband satellite communications technology sectors. The flexible nature of the IDIQ will allow U.S. SOF and GPF to rapidly acquire and deploy a wide variety of new operational capabilities, products, systems and services in order to help significantly enhance overall SOF and GPF mission effectiveness and improve safety for warfighters operating across the battlespace.

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. For more than 30 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate. Today, the Company is developing the ultimate global communications network to power high-quality, secure, affordable, fast connections to impact people's lives anywhere they are—on the ground, in the air or at sea. To learn more about Viasat, visit: www.viasat.com, go to Viasat's Corporate Blog, or follow the Company on social media at: Facebook, Instagram, LinkedIn, Twitter or YouTube.

Forward Looking Statement

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include statements about the Viasat awarded IDIQ, including total award amount; and its expansion or evolution over time; Viasat's delivery of a portfolio of technologies, product and services; the anticipated benefits of Viasat technologies to the DoD, SOF and GPF; and Special Operations Forces use of Viasat's technology for advanced equipment, systems, services and support to significantly modernize ground/air situational awareness, tactical data links, terrestrial networking, ISR, tactical satellite communications, information assurance, network management and cybersecurity. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: Viasat's ability to successfully develop, introduce and sell new technologies, products and services; audits by the U.S. government; delays in approving U.S. government budgets and cuts in government defense expenditures; Viasat's reliance on U.S. government contracts, and on a small number of contracts which account for a significant percentage of our revenues; reduced demand for products and services as a result of continued constraints on capital spending by customers; and introduction of new technologies and other factors affecting the defense industry generally. In addition, please refer to the risk factors contained in Viasat's SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Viasat undertakes no obligation to update or revise any forward-looking statements for any reason.

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