

Viasat, SpaceX Enter Contract for a Future ViaSat-3 Satellite Launch

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CARLSBAD, Calif., Oct. 25, 2018 /PRNewswire/ -- <u>Viasat Inc.</u> (Nasdaq: VSAT), a global communications company, announced today it selected <u>SpaceX</u> to launch one of its ViaSat-3 satellite missions. The Viasat mission is scheduled to launch in the 2020 - 2022 timeframe from the Launch Complex 39A (LC-39A) at NASA'sKennedy Space Center in Florida. This mission will launch aboard a <u>Falcon Heavy</u>.

Viasat chose the SpaceX Falcon Heavy for its ability to fly a near direct-injection mission, inserting a ViaSat-3 satellite extremely close to geostationary orbit—as a result, the spacecraft can begin in-orbit testing (IOT) quickly after launch, rather than spending weeks or months performing orbit raising maneuvers. This is expected to enable Viasat to turn on its ultra-high-speed broadband service much quicker after launch than is possible with other launch vehicles.

"Viasat sought a ViaSat-3 launch partner that understood our unique mission requirements: to safely and quickly bring a ViaSat-3 spacecraft into orbit, to further our goal of delivering terabits of data from space to meet growing global broadband demand," said Dave Ryan, president, Space Systems at Viasat. "We selected SpaceX as they continue to demonstrate their commitment to advancing space technologies. Their proven technology is both powerful and efficient enough to thrust a ViaSat-3 spacecraft close to geostationary orbit."

"There are exciting opportunities for Falcon Heavy in the market, particularly for customers like Viasat that need direct-injection extremely close to geostationary orbit," said SpaceX President and Chief Operating Officer Gwynne Shotwell. "We look forward to delivering ViaSat-3 to orbit and helping bring Viasat's latest technology into service."

The ViaSat-3 class of Ka-band satellites is expected to provide vastly superior capabilities in terms of service speed and flexibility for a satellite platform. The first two satellites will focus on the Americas and on Europe, Middle East and Africa (EMEA), respectively, with the third satellite planned for the Asia Pacific (APAC) region, completing Viasat's global service coverage. Each ViaSat-3 class satellite is expected to deliver more than 1-Terabit per second of network capacity, and to leverage high levels of flexibility to dynamically direct capacity to where customers are located.

Selection of Falcon Heavy for one of the ViaSat-3 launches is the next step in implementing Viasat's integrated launch strategy for its ViaSat-3 satellite program, which is designed to ensure the on-time launch of its spacecraft through launch vehicle diversity and a systemic, integrated approach to launch planning. Viasat will announce specific ViaSat-3 mission assignments for each of its contracted launch vehicles at a later date.

About SpaceX

SpaceX designs, manufactures and launches advanced rockets and spacecraft. The company was founded in 2002 by Elon Musk to revolutionize space technology, with the ultimate goal of enabling people to live on other planets. Headquartered in Hawthorne, California, SpaceX has more than 6,000 employees nationwide and operates launch facilities at Cape Canaveral Air Force Station and Kennedy Space Center in Florida, and Vandenberg Air Force Base in California.

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. For more than 30 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate. Today, the Company is developing the ultimate global communications network to power high-quality, secure, affordable, fast connections to impact people's lives anywhere they are—on the ground, in the air or at sea. To learn more about Viasat, visit: <u>www.viasat.com</u>, go to <u>Viasat's Corporate Blog</u>, or follow the Company on social media at: <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u>, <u>Twitter</u> or <u>YouTube</u>.

Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward-looking statements include among others, statements about the relationship between Viasat and SpaceX and the benefits of an integrated launch strategy for the ViaSat-3 constellation; launch or in-orbit date; the timing of IOT and providing broadband services; the ViaSat-3 class satellite for APAC, which has yet to be ordered; and the performance, capabilities and anticipated benefits of the ViaSat-3 class satellite platform, including the expected capacity, service, speeds, coverage, flexibility and other features of the ViaSat-3 constellation. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the ability to realize the anticipated benefits of the ViaSat-3 satellite platform, unexpected expenses or delays related to the satellite system, the ability to successfully implement Viasat's business plan for broadband satellite services on Viasat's anticipated timeline or at all, including with respect to the ViaSat-3 satellite platform; and risks associated with the construction, launch and operation of ViaSat-3 and Viasat's other satellites, including the effect of any anomaly, operational failure or degradation in satellite performance. In addition, please refer to the risk factors contained in Viasat's SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements for any reason.

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