

Viasat Affirms Commercial Service Launch for February 2018; Provides Updates on In-Orbit Testing

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CARLSBAD, Calif., Jan. 9, 2018 /PRNewswire/ -- <u>Viasat Inc.</u> (NASDAQ: VSAT), a global communications company, announced today it has begun beta service on the ViaSat-2 satellite, and affirmed plans for full commercial service launch in February 2018. The ViaSat-2 satellite system is expected to significantly improve speeds, reduce costs and expand the footprint of broadband services across North America, Central America, the Caribbean, a portion of northern South America, as well as the primary aeronautical and maritime routes across the Atlantic Ocean between North America and Europe.

To-date, Viasat has successfully completed a number of key performance tests on the ViaSat-2 satellite and end-to-end network, including demonstrating downstream speeds of over 100 Mbps to production consumer terminals. The satellite ground network and other networking technologies are performing better than initially planned as measured in successful alpha testing. The satellite will continue to undergo testing during the beta service period, as Boeing has identified an in-orbit antenna issue, which has caused some spot beams to perform differently than they did during ground testing. Boeing, with Viasat's support, is working to determine the root cause of the issue and to identify corrective measures. Based on measured data and analysis of the current in-orbit performance of the satellite as well as the network as a whole, Viasat believes the issue will not impact the coverage area of the satellite, or materially impact the planned services and the expected financial results from the ViaSat-2 system.

Mark Dankberg, chairman and CEO, Viasat said, "Our advanced ground network, coupled with the flexibility features of the ViaSat-2 satellite, will help us manage the impact from the identified antenna issue if needed. We look forward to launching commercial service next month and bringing new higher-speed fixed and mobile services to market."

The Company will provide an update on the status of the ViaSat-2 service launch plans and ViaSat-1 based market testing of these plans at the next regularly scheduled earnings conference call, planned for early February 2018.

About Viasat

Viasat is a global communications company that believes everyone and everything in the world can be connected. For more than 30 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate. Today, the Company is developing the ultimate global communications network to power high-quality, secure, affordable, fast connections to impact people's lives anywhere they are—on the ground, in the air or at sea. To learn more about Viasat, visit: <u>www.viasat.com</u>, go to <u>Viasat's Corporate Blog</u>, or follow the Company on social media at: <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u>, <u>Twitter</u> or <u>YouTube</u>.

Forward Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include, among others, statements about the timing, performance and benefits associated with the launch of commercial service on the ViaSat-2 satellite, the in-orbit antenna issue on the satellite, as well as the impact, if any, on coverage, capacity, performance and financial results. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the failure of the ViaSat-2 satellite to successfully complete in-orbit testing; the Company's ability to successfully implement its business plan for broadband satellite services on its anticipated timeline, or at all; risks associated with the testing and operation of the ViaSat-2 satellite, including the effect of any anomaly, operational failure or degradation in satellite or ground segment performance; and the Company's ability to realize the anticipated benefits of the ViaSat-2 satellite. In addition, please refer to the risk factors contained in Viasat's SEC filings available at www.sec.gov, including Viasat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. Viasat undertakes no obligation to update or revise any forward-looking statements for any reason.

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